

**Permanent Funds Ministry**  
**Banner Elk Presbyterian Church**  
**Executive Summary**  
**Approved 9/24/19**

**Purpose:** The purpose of the Permanent Funds Ministry (PFM) is to provide endowments to expand the mission and ministry of the Banner Elk Presbyterian Church and to assist in capital improvements to church-related property. The PFM is not meant to substitute for annual giving or special giving to meet immediate needs. The monies are considered permanent assets of our church and income is focused on meeting future needs.

**Why contribute to the PFM:**

- 1) Your personal response to Scripture.
- 2) Ensure the vitality of the church's missions and ministries.
- 3) Create a Christian legacy for your family and yourself.

**Annual objectives:** The leadership of the PFM will establish and strive to achieve annual performance objectives. These objective will be agreed upon in the fall and share with the congregation in the annual report.

**Support:** Professional support for the PFM is provided by the Presbyterian Foundation by the Ministry Relations Officer.

**Leadership:** Leadership for the PFM is approved by session and organized by class year. These individuals are responsible for the achievement of the annual objectives.

**Cornerstone:** A cornerstone of the PFM is the annual Wills Emphasis Sunday.

**Operating Agreement:** Operational guidance for the PFM is provided by the **Operating Agreement**, approved by session on May 15, 2008.

**Investment Policy:** Guidance for the investment of funds is provided by the **Investment Policy**, approved by session on August 10, 2015.